

BURSA MALAYSIA DERIVATIVES CLEARING BERHAD
Date : 27 June 2016
Clearing Circular: 13/2016
Special Margin Rate

In view of the holiday period beginning 6 July 2016, Bursa Malaysia Derivatives Clearing Berhad will impose special margin rates in order to manage undue volatility movements when market reopens. The margin rates in this circular will be applicable to all contracts which remain open at the close of business on **Monday, 4 July 2016** and will continue to apply until further notice.

Combined Commodity	SPAN Price Scan Range (RM)	SPAN Volatility Scan Range (%)	Spot Month Charge (RM)	Spot Month Spread (RM/pair)	Back Month Spread (RM/pair)	Short Option Minimum (RM)
KLI	5,000	5	-	500	450	50
CPO	5,500	6	250	-	800	50
PKO	5,000	-	250	-	800	-
GLD	1,500	-	-	250	200	-
KB3	1,000	-	-	250	200	-
MG3	500	-	-	250	200	-
MG5	600	-	-	250	200	-
AIR	260	-	-	80	60	-
AMM	380	-	-	120	80	-
BRS	530	-	-	160	110	-
BST	310	-	-	100	70	-
GEN	1,110	-	-	240	160	-
IOI	500	-	-	150	100	-
RHB	610	-	-	150	100	-
TEL	280	-	-	60	40	-
POL	USD 1,300	-	USD 100	-	USD 400	-
UPO	USD 1,250	-	-	USD 450	USD 400	-

Priority	Intercommodity Spread	Spread Credit	Delta Ratio
1	CPO:UPO	70%	1:1
2	CPO:POL	60%	1:1
3	POL:UPO	55%	1:1

If you have any queries, please do not hesitate to contact the Risk Management Department.

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