

BURSA MALAYSIA DERIVATIVES CLEARING BERHAD

Date : 30 January 2018

Clearing Circular: 2/2018

Special Margin Rate

In view of the holiday period from 16 February to 18 February 2018, Bursa Malaysia Derivative Clearing Berhad will impose special margin rate in order to manage under volatility movements when market reopens on 19 February 2018. The margin rates in this circular will be applicable to all contracts which remain open at the close of business on Tuesday, 13 February 2018 and will continue to apply until further notice.

Combined Commodity	SPAN Price Scan Range (RM)	SPAN Volatility Scan Range (%)	Spot Month Charge (RM)	Spot Month Spread (RM/pair)	Back Month Spread (RM/pair)	Short Option Minimum (RM)
CLI	4,000	3	-	500	450	50
CPO	4,500	5	500	-	1,000	50
PKO	4,500	-	500	-	1,000	-
GLD	700	-	-	200	150	-
KB3	1,000	-	-	250	200	-
MG3	500	-	-	250	200	-
MG5	600	-	-	250	200	-
MGA	700	-	-	250	200	-
AIR	260	-	-	80	60	-
AMM	380	-	-	120	80	-
BRS	530	-	-	160	110	-
BST	150	-	-	50	30	-
GEN	500	-	-	150	100	-
IOI	250	-	-	80	50	-
TEL	280	-	-	60	40	-
TIN	USD 1,000	-	-	USD 350	USD 250	-
POL	USD 1,200	-	USD 100	-	USD 300	-
UPO	USD 1,100	-	-	USD 350	USD 300	-

Priority	Intercommodity Spread	Spread Credit	Delta Ratio
1	CPO:UPO	70%	1:1
2	CPO:POL	60%	1:1
3	POL:UPO	55%	1:1

If you have any queries, please do not hesitate to contact Risk & Compliance.

RISK & COMPLIANCE

Bursa Malaysia Berhad 303632-P

 9th Floor, Exchange Square
 Bukit Kewangan
 50200 Kuala Lumpur, Malaysia

 Tel : 03-2034 7000, 03-2732 4999 (GL)
 Fax : 03-2026 3684
 Website : www.bursamalaysia.com